

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 22-00550
Case Name: CENTRO CABINETRY, LLC
For the Period Ending: 09/30/2022

Trustee Name: John C. McLemore
Date Filed (f) or Converted (c): 02/23/2022 (f)
§341(a) Meeting Date: 04/21/2022
Claims Bar Date: 07/19/2022

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	0 Riverwatch Trace	\$93,700.00	\$93,700.00	\$0.00	\$93,700.00
2	Cash on hand	\$35.00	\$0.00	\$0.00	FA
Asset Notes: Burdensome. No cash was found by Trustee.					
3	165 Sunrise Pointe	\$439,100.00	\$262,653.05	\$0.00	\$439,100.00
4	Wilson Bank & Trust Payroll account x3150 Checking	\$0.72	\$0.00	\$0.00	FA
Asset Notes: Burdensome Asset					
5	0 Sunrise Pointe (Lot 5)	\$105,200.00	\$105,200.00	\$0.00	\$105,200.00
6	Wilson Bank & Trust Operating account x3366 (overdrawn balance) Checking	\$0.00	\$0.00	\$0.00	FA
7	817 Fairlane Cir Dekalb County TN	\$116,800.00	\$116,800.00	\$117,810.00	FA
8	Security deposit with Smithville Electric	\$1,500.00	\$0.00	\$0.00	FA
9	0 Sunrise Pointe (Lot 5S) Dekalb County TN	\$22,600.00	\$22,600.00	\$0.00	\$22,600.00
10	Over 90 days old: 178563.82 - 178563.82 face amount - doubtful or uncollectible accounts	\$0.00	\$0.00	\$0.00	FA
11	855 Allens Chapel Rd Dekalb County TN	\$310,000.00	\$310,000.00	\$581,130.00	FA
12	Raw materials Inventory of wood and raw materials for cabinets, paint, lacquer and thinner. 2/1/2022 \$0.00 Liquidation	\$8,000.00	\$0.00	\$0.00	FA
Asset Notes: See 8-11-2022 Report of Sale (Dkt. No. 110)					
13	Work in progress Cabinets in various stages of assembly 2/1/2022 \$0.00 Liquidation	\$2,000.00	\$0.00	\$0.00	FA
Asset Notes: See 8-11-2022 Report of Sale (Dkt. No. 110)					
14	Office furniture Office furnishings \$0.00 Liquidation	\$5,000.00	\$0.00	\$0.00	FA
Asset Notes: See 8-11-2022 Report of Sale (Dkt. No. 110)					
15	Office equipment, including all computer equipment and communication systems equipment and software Office equipment and supplies \$0.00 Liquidation	\$2,000.00	\$0.00	\$0.00	FA
Asset Notes: See 8-11-2022 Report of Sale (Dkt. No. 110)					

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16 Other machinery, fixtures, and equipment (excluding farm machinery and equipment) CNC machine and other equipment used in cabinetry manufacturing and assembly *See Attached List \$0.00 Liquidation	\$200,000.00	\$200,000.00		\$176,231.04	FA
Asset Notes: See 8-11-2022 Report of Sale (Dkt. No. 110)					
17 Potential cause(s) of action against Alternative Capital Solutions, Inc., Bidco, Terry Luker, and various other related parties	Unknown	\$0.00		\$0.00	FA
18 Cause of action against Bobby & Laura Queen for \$16,000.00 of cabinets received and not paid, lien pending. Debtor represented by Mingy Ball, Esq.	Unknown	\$250.00		\$250.00	FA
19 Cause of action against Robert & Lisa Widelock for \$10,483.41 of cabinets received and not paid, lien pending. Debtor represented by Mingy Ball, Esq.	Unknown	\$250.00		\$250.00	FA

TOTALS (Excluding unknown value)

\$1,305,935.72

\$1,111,453.05

\$875,671.04

Gross Value of Remaining Asset

\$660,600.00

Major Activities affecting case closing:

10/25/2022 NEED TO GET CARVE OUT WITH IRS TO SELL REMAINING PROPERTIES.
10/12/2022 Email to George Mudter re: title searches for Sunrise Lots and River Trace.
10/11/2022 Filed Statement of Sale re: Fairlane and Allen Chapel properties. Mailed checks to auctioneer and secured creditors.
10/03/2022 Filed Mt to Appt Kraft & Company.
09/29/2022 Filed Mt to Sell or Transfer 2 General Sessions Lawsuits to the Defendants - Widelock and Queen.
09/29/2022 Email to Ken Kraft re: appt.
09/19/2022 PC with Joseph E. Patrick at the IRS.
09/19/2022 Contact at TN Dept. of Revenue
08/29/2022 Email to Mark Lee re: conducting real estate closings for bankruptcy case.
RESPONSE: I will be out of town. Cannot help with closings.
08/29/2022 Email to George Mudter re: closings.

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08/23/2022 855 Allens Chapel Road sold for \$581,130.00.
817 Fairlane Circle sold for \$117,810.00--Total \$698,940.00
08/01/2022 Email about safe from Radley Hendrixson and Trustee Response
08/01/2022 Hendrixson's response regarding ownership of safe
07/01/2022 email to Tim Pirtle asking for copy of recorded release
06/29/2022 Contact information for IRS rep, John Whitten
06/20/2022 Tim Shaw payoff with per diem
06/15/2022 List of Centro real estate holdings
06/13/2022 Confirmation Insurance Coverage bound
06/10/2022 Contact info for Kristin, Paul & Kristen's daughter
06/10/2022 Email to creditors and parties in interest: Bob Mendes, Gray Waldron, Steve Jordan, Glenn Rose, Gill Geldrich regarding acquisition of insurance.
06/08/2022 Email to Phillip Young regarding insurance on La Scola home and Centro manufacturing building
06/08/2022 Email to Mary Alice Carfi about the Queen and Widelock General Sessions cases
06/03/2022 Email to Sam Tays about electricity at Allens Chapel Road
06/01/2022 Email to Carrie D. Rakes at IRS
05/25/2022 Radley Hendrixson's contact info
05/19/2022 Filed Mt to Appt Tays Realty & Auction.
05/19/2022 Email to LaScolas, Art Van Buren, Gray Waldron regarding unpaid wages and wage claims
05/19/2022 Contact info for A. Vester Parsley, Smithville City Attorney
05/19/2022 Email to Phillip Young and Sam Tays (copied) about real estate sale schedule
05/19/2022 Sunrise sewage lots "S" explained
05/18/2022 Paul LaScola to-do list
05/17/2022 Bidding begins 7/5/2022 on contents of Centro Cabinetry and closes 7/19/2022 at 10:00 a.m.
05/11/2022 Short version of controversy between Centro and Bidco
05/04/2022 Email from Glenn Rose regarding Art Van Buren credit bidding at the auction of the wood working equipment
04/21/2022 Emergency Room message from Gray Waldron
04/20/2022 Claims bar date is 7/19/2022.
04/20/2022 Email to Phillip Young with my observations on the eve of the meeting of creditors
04/19/2022 Email to Phillip Young regarding two AR suits pending in DeKalb General Sessions
04/14/2022 Filed Mt to Sell FFE.
04/11/2022 Glen Rose asked for technical invitation to the ZOOM 341 and about subordinate secured creditors
04/01/2022 Contact info for:
John Harpenau
Buyer of used machinery
Mohawk Machinery Inc

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03/31/2022 Email to Steve Jordan about four parcels in DeKalb County that may have equity for the IRS
03/31/2022 Email to Sam Tays requesting value of four parcels in DeKalb County
03/23/2022 Contact info for Steve Nelson at Federal Equipment in Cleveland, OH and Houston TX
03/22/2022 Winternitz contact info
03/22/2022 Alternative Capital Solutions contact information
03/21/2022 Inquiry about woodworking equipment
03/09/2022 Email from Glenn Rose counsel for Art Van Buren regarding relief from stay
03/02/2022 Glenn Rose @ BB&S represents Art Van Buren who has a lien on all equipment etc. The Proof of Claim and supporting docs are in the .pdf file on this case.
02/25/2022 Email to Gray Waldron about use of raw materials to fill a apaid order
02/24/2022 LaScola contact info

Initial Projected Date Of Final Report (TFR): 12/20/2023

Current Projected Date Of Final Report (TFR): 12/20/2023

/s/ JOHN C. MCLEMORE

JOHN C. MCLEMORE

FORM 2 **CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page No: 1

Case No. 22-00550
Case Name: CENTRO CABINETRY, LLC
Primary Taxpayer ID #: **.*9198
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2021
For Period Ending: 09/30/2022

Trustee Name: John C. McLemore
Bank Name: Pinnacle Bank
Checking Acct #: *****0247
Account Title:
Blanket bond (per case limit): \$720,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/03/2022	(16)	TAYS REALTY & AUCTION, LLC	Auction proceeds per 4/14/2022 Mt to Sell (Dkt. No. 32)	1129-000	\$176,231.04		\$176,231.04
08/29/2022	(11)	Michael J. Bauer	Earnest money for purchase of 855 Allens Chapel Rd., Smithville per 7/1/2022 Motion to Sell (Dkt. No 99)	1290-000	\$116,226.00		\$292,457.04
08/31/2022	(7)	William T. Bates	Earnest money for purchase of 817 Fairlane Circle, Smithville per 7/1/2022 Motion to Sell (Dkt. No 99)	1290-000	\$23,562.00		\$316,019.04
08/31/2022		Pinnacle Bank	Service Charge	2600-000		\$279.61	\$315,739.43
09/07/2022	3001	Arthur H. Van Buren	Secured Claim per 4/14/2022 Mt to Sell (Dkt. No. 32)	4210-000		\$170,000.00	\$145,739.43
09/07/2022	3002	Tays Realty & Auction	Auctioneer partial commission for sale of personal property per 6-27-22 AO to Employ Auctioneer (Dkt. No. 95)	3610-000		\$6,231.04	\$139,508.39
09/26/2022		First Title and Escrow Co., Inc.	Net proceeds from closing - 855 Allens Chapel Rd., Smithville per 7/1/2022 Motion to Sell (Dkt. No 99)	*	\$432,654.32		\$572,162.71
	{11}		Gross Sales Price \$581,130.00 Amounts paid through escrow:	1110-000			\$572,162.71
			2022 pro rated City Taxes (\$679.94)	2820-000			\$572,162.71
			2022 pro rated County Taxes (\$1,563.93)	2820-000			\$572,162.71
			Title Charges - \$525 Closing Fee, \$300 Title Search, \$700 Title Examination (\$1,525.00)	2500-000			\$572,162.71
			2021 County Taxes (\$2,371.00)	4700-000			\$572,162.71
			2021 City Taxes (\$1,030.97)	4700-000			\$572,162.71
			2017-2020 County, City and Personal Taxes (\$25,078.84)	4700-000			\$572,162.71
	{11}		Applied Earnest Money (\$116,226.00)	1290-000			\$572,162.71

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

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Primary Taxpayer ID #: **.*9198
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2021
For Period Ending: 09/30/2022

Trustee Name: John C. McLemore
Bank Name: Pinnacle Bank
Checking Acct #: *****0247
Account Title:
Blanket bond (per case limit): \$720,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/26/2022		First Title and Escrow Co., Inc.	Net proceeds from closing - 817 Fairlane Circle, Smithville per 7/1/2022 Motion to Sell (Dkt. No 99)	*	\$90,386.44		\$662,549.15
	{7}		Gross Sales price \$117,810.00 Amounts paid through escrow:	1110-000			\$662,549.15
			2022 pro rated City Taxes (\$160.33)	2820-000			\$662,549.15
			2022 pro rated County Taxes (\$368.03)	2820-000			\$662,549.15
			Title Charges - \$525 Closing fee, \$150 Title Search, \$550 Title Examination (\$1,225.00)	2500-000			\$662,549.15
			Recording Fee (\$17.00)	2500-000			\$662,549.15
			2021 City Taxes (\$243.10)	4700-000			\$662,549.15
			2021 County Taxes (\$558.00)	4700-000			\$662,549.15
			2019-2020 City/2020 County Taxes (\$1,290.10)	4700-000			\$662,549.15
	{7}		Applied Earnest Money (\$23,562.00)	1290-000			\$662,549.15
09/29/2022	(18)	Bobby R. Queen and Laura M. Queen	Proceeds per 9/29/2022 Mt to Sell (Dkt No. 119)	1129-000	\$250.00		\$662,799.15
09/29/2022	(19)	Robert H. Widelock and Lisa D. Widelock	Proceeds per 9/29/2022 Mt to Sell (Dkt No. 120)	1129-000	\$250.00		\$663,049.15
09/30/2022		Pinnacle Bank	Service Charge	2600-000		\$468.31	\$662,580.84

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1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$839,559.80	\$176,978.96	\$662,580.84
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$839,559.80	\$176,978.96	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$839,559.80	\$176,978.96	

For the period of 10/01/2021 to 09/30/2022

Total Compensable Receipts:	\$875,671.04
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$875,671.04
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$213,090.20
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$213,090.20
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 07/19/2022 to 9/30/2022

Total Compensable Receipts:	\$875,671.04
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$875,671.04
Total Internal/Transfer Receipts:	\$0.00

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Total Non-Compensable Disbursements:	\$0.00
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TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$839,559.80	\$176,978.96	\$662,580.84

For the period of 10/01/2021 to 09/30/2022

Total Compensable Receipts:	\$875,671.04
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$875,671.04
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$213,090.20
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$213,090.20
Total Internal/Transfer Disbursements:	\$0.00

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Total Internal/Transfer Receipts:	\$0.00

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Total Non-Compensable Disbursements:	\$0.00
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/s/ JOHN C. MCLEMORE

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